



## **BEARFACTS 1993 – 2003**

### **St. Mary's , Maryland [24037]**

St. Mary's is one of 24 counties in Maryland. It is part of the Lexington Park, MD Micropolitan SA. Its 2003 population of 92,659 ranked 12th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2003 St. Mary's had a per capita personal income (PCPI) of \$31,556. This PCPI ranked 14th in the state and was 84 percent of the state average, \$37,447, and 100 percent of the national average, \$31,504. The 2003 PCPI reflected an increase of 3.9 percent from 2002. The 2002-2003 state change was 2.3 percent and the national change was 2.2 percent. In 1993 the PCPI of St. Mary's was \$19,497 and ranked 16th in the state. The 1993-2003 average annual growth rate of PCPI was 4.9 percent. The average annual growth rate for the state was 4.2 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2003 St. Mary's had a total personal income (TPI) of \$2,923,956\*. This TPI ranked 12th in the state and accounted for 1.4 percent of the state total. In 1993 the TPI of St. Mary's was \$1,520,619\* and ranked 13th in the state. The 2003 TPI reflected an increase of 7.1 percent from 2002. The 2002-2003 state change was 3.5 percent and the national change was 3.1 percent. The 1993-2003 average annual growth rate of TPI was 6.8 percent. The average annual growth rate for the state was 5.3 percent and for the nation was 5.1 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of St. Mary's. In 2003 net earnings accounted for 76.0 percent of TPI (compared with 74.3 in 1993); dividends, interest, and rent were 13.4 percent (compared with 15.3 in 1993); and personal current transfer receipts were 10.6 percent (compared with 10.4 in 1993). From 2002 to 2003 net earnings increased 8.6 percent; dividends, interest, and rent decreased 1.3 percent; and personal current transfer receipts increased 8.1 percent. From 1993 to 2003 net earnings increased on average 7.0 percent each year; dividends, interest, and rent increased on average 5.3 percent; and personal current transfer receipts increased on average 7.0 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in St. Mary's increased from \$2,248,911\* in 2002 to \$2,464,153\* in 2003, an increase of 9.6 percent. The 2002-2003 state change was 4.3 percent and the national change was 3.8 percent. The average annual growth rate from the 1993 estimate of \$1,037,917\* to the 2003 estimate was 9.0 percent. The average annual growth rate for the state was 5.7 percent and for the nation was 5.3 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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